

Balance Sheet *

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N	ASSETS	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Cash	836,910	645,716	1,482,626	1,582,461	260,069	1,842,530
2	Due from NBG	982,004	13,663,453	14,645,457	306,590	9,659,412	9,966,002
3	Due from Banks	8,144,838	37,951,029	46,095,867	5,850,089	862,170	6,712,260
4	Dealing Securities	0	0	0			0
5	Investment Securities	0	0	0			0
6.1	Loans	34,628,178	58,253,319	92,881,497	26,349,779	68,429,708	94,779,487
6.2	Less: Loan Loss Reserves	(4,210,493)	(10,070,645)	(14,281,138)	(4,103,876)	(6,756,968)	(10,860,844)
6	Net Loans	30,417,685	48,182,674	78,600,359	22,245,903	61,672,740	83,918,643
7	Accrued Interest and Dividends Receivable	206,605	1,243,960	1,450,565	123,230	839,273	962,503
8	Other Real Estate Owned & Repossessed Assets	0		0	211,607		211,607
9	Equity Investments	54,000		54,000	54,000		54,000
10	Fixed Assets and Intangible Assets	8,826,670		8,826,670	7,640,730		7,640,730
11	Other Assets	2,055,509	1,167,343	3,222,852	332,696	1,228,395	1,561,091
12	TOTAL ASSETS	51,524,220	102,854,176	154,378,396	38,347,306	74,522,059	112,869,365
	LIABILITIES						
13	Due to Banks	0	55,998,972	55,998,972	0	56,535,573	56,535,573
14	Current (Accounts) Deposits	4,795,916	15,538,649	20,334,565	1,670,290	1,905,842	3,576,132
15	Demand Deposits	0	0	0	0	0	0
16	Time Deposits	52,400	894,400	946,800	72,000	4,856,284	4,928,284
17	Own Debt Securities			0			0
18	Borrowings	0	29,729,700	29,729,700	0	4,816,200	4,816,200
19	Accrued Interest and Dividends Payable	26	1,963,753	1,963,779	17	1,702,463	1,702,480
20	Other Liabilities	192,746	538,993	731,739	171,648.38	1,247,925.81	1,419,574
21	Subordinated Debentures	0	15,738,100	15,738,100		12,383,700	12,383,700
22	Total Liabilities	5,041,088	120,402,568	125,443,656	1,913,956	83,447,988	85,361,943
	EQUITY CAPITAL						
23	Common Stock	22,688,000		22,688,000	22,688,000		22,688,000
24	Preferred Stock			0			0
25	Less: Repurchased Shares			0			0
26	Share Premium			0			0
27	General Reserves			0			0
28	Retained Earnings	6,042,331		6,042,331	4,767,497		4,767,497
29	Asset Revaluation Reserves	204,410		204,410	51,925		51,925
30	Total Equity Capital	28,934,741		28,934,741	27,507,422		27,507,422
31	TOTAL LIABILITIES AND EQUITY CAPITAL	33,975,828	120,402,568	154,378,396	29,421,377	83,447,988	112,869,365

* Non-audited data presented in accordance of the regulations of NBG

Bank: JSC „International Bank of Azerbaijan- Georgia“

Date: 30-Jun-15

sheet N2

Income Statement *

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N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
	Interest Income						
1	Interest Income from Bank's "Nostro" and Deposit Accounts	168,268	1,374,478	1,542,746	119,330	37,053	156,384
2	Interest Income from Loans	2,165,135	3,001,740	5,166,876	1,385,999	4,511,108	5,897,107
2.1	from the Interbank Loans			0			0
2.2	from the Retail or Service Sector Loans	596,130	963,230	1,559,360	264,032	2,502,761	2,766,793
2.3	from the Energy Sector Loans		238,905	238,905		255,181	255,181
2.4	from the Agriculture and Forestry Sector Loans			0			0
2.5	from the Construction Sector Loans	893,461	1,625,019	2,518,479	865,410	1,248,502	2,113,912
2.6	from the Mining and Mineral Processing Sector Loans			0		22,205	22,205
2.7	from the Transportation or Communications Sector Loans			0			0
2.8	from Individuals Loans	23,890	41,690	65,580	6,224	69,301	75,525
2.9	from Other Sectors Loans	651,655	132,897	784,552	250,332	413,159	663,491
3	Fees/penalties income from loans to customers	43,823	444,294	488,117	(124,065)	(125,049)	(249,114)
4	Interest and Discount Income from Securities			0			0
5	Other Interest Income	78,878	90,321	169,199	55,684	166,115	221,799
6	Total Interest Income	2,456,105	4,910,834	7,366,939	1,436,948	4,589,228	6,026,175
	Interest Expense						
7	Interest Paid on Demand Deposits	12,381	564	12,945	1,669	401	2,070
8	Interest Paid on Time Deposits	5	46,812	46,818	44	233,144	233,189
9	Interest Paid on Banks Deposits	-	2,713,929	2,713,929	25,529	2,128,809	2,154,338
10	Interest Paid on Own Debt Securities			0			0
11	Interest Paid on Other Borrowings		1,000,184	1,000,184		415,249	415,249
12	Other Interest Expenses			0			0
13	Total Interest Expense	12,387	3,761,490	3,773,876	27,242	2,777,603	2,804,845
14	Net Interest Income	2,443,718	1,149,344	3,593,062	1,409,705	1,811,625	3,221,330
	Non-Interest Income						
15	Net Fee and Commission Income	163,851	391,737	555,588	71,688	290,588	362,276
15.1	Fee and Commission Income	260,395	449,476	709,871	218,076	379,121	597,197
15.2	Fee and Commission Expense	96,544	57,739	154,283	146,388	88,533	234,921
16	Dividend Income			0			0
17	Gain (Loss) from Dealing Securities			0			0
18	Gain (Loss) from Investment Securities			0			0
19	Gain (Loss) from Foreign Exchange Trading	875,373		875,373	433,737		433,737
20	Gain (Loss) from Foreign Exchange Translation	189,626		189,626	3,567		3,567
21	Gain (Loss) on Sales of Fixed Assets	1,764,088		1,764,088			0
22	Non-Interest Income from other Banking Operations			0			0
23	Other Non-Interest Income	45,364	10,034	55,398	17,596	35,341	52,937
24	Total Non-Interest Income	3,038,302	401,771	3,440,073	526,587	325,929	852,516
	Non-Interest Expenses						
25	Non-Interest Expenses from other Banking Operations			0			0
26	Bank Development, Consultation and Marketing Expenses	25,067	1,188	26,255	18,986	1,643	20,628
27	Personnel Expenses	828,052		828,052	608,088		608,088
28	Operating Costs of Fixed Assets	1,844		1,844	11,479		11,479
29	Depreciation Expense	164,036		164,036	164,282		164,282
30	Other Non-Interest Expenses	506,504	20,316	526,820	455,744	15,894	471,638
31	Total Non-Interest Expenses	1,525,502	21,504	1,547,006	1,258,579	17,537	1,276,116
32	Net Non-Interest Income	1,512,800	380,267	1,893,067	(731,992)	308,392	(423,600)
33	Net Income before Provisions	3,956,518	1,529,611	5,486,129	677,714	2,120,017	2,797,730
34	Loan Loss Reserve	2,370,430	X	2,370,430	(1,188,249)	X	(1,188,249)
35	Provision for Possible Losses on Investments and Securities		X	0		X	0
36	Provision for Possible Losses on Other Assets	1,462,091	X	1,462,091	2,515,704	X	2,515,704
37	Total Provisions for Possible Losses	3,832,521	0	3,832,521	1,327,455	0	1,327,455
38	Net Income before Taxes and Extraordinary Items	123,996	1,529,611	1,653,608	(649,741)	2,120,017	1,470,276
39	Taxation	249,421		249,421	137,232		137,232
40	Net Income after Taxation	(125,425)	1,529,611	1,404,187	(786,973)	2,120,017	1,333,044
41	Extraordinary Items			0			0
42	Net Income	(125,425)	1,529,611	1,404,187	(786,973)	2,120,017	1,333,044

Non-audited data presented in accordance of the regulations of NBG

Off Balance Sheet Items

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N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Conditional Obligations	32,305,800	79,444,506	111,750,306	41,061,087	75,430,669	116,491,756
1.1	Acceptances and Endorsements			0			0
1.2	Guarantees Given	6,285,190	9,914,754	16,199,944	4,109,902	12,309,267	16,419,169
1.3	Guarantees Received	3,461,900	53,243,141	56,705,041	3,541,500	39,711,391	43,252,891
1.4	Pledged Assets Given			0			0
1.5	Pledged Assets Received	22,558,710	16,286,611	38,845,321	33,409,685	23,410,011	56,819,696
1.6	Other Contingent Liabilities			0			0
2	Legally Binding Obligations	217,014	57,528	274,542	3,408	17,691	21,099
2.1	Funding Commitments of the Bank	217,014	57,528	274,542	3,408	17,691	21,099
2.2	Funding Commitments of other Parties			0			0
2.3	Commitments to Purchase Investment Securities			0			0
2.4	Commitments to Sell Investment Securities			0			0
2.5	Foreign Exchange Operations			0			0
2.6	Forward Foreign Exchange Contracts			0			0
2.7	Other Commitments			0			0
3	Other Liabilities	6,285,190	9,914,754	16,199,944	4,109,902	12,309,267	16,419,169
3.1	Obligation Of the Issuer (endorser) to the Bank			0			0
3.2	Clients' Liabilities	6,285,190	9,914,754	16,199,944	4,109,902	12,309,267	16,419,169
3.3	Third Parties' Clients' Liability to the Bank			0			0
4	Items to be Held in Safekeeping	2	0	2	0	0	0
4.1	Precious Metals			0			0
4.2	Securities			0			0
4.3	Other Items	2		2			0
5	Interest Rate Contracts	0	0	0	0	0	0
5.1	Notional Value of Interest Rate Swaps			0			0
5.2	Forward Contracts on Financial Instruments			0			0
5.3	Futures Contracts on Financial Instruments			0			0
5.4	Options			0			0
6	Contracts on Commodities and Shareholders Capital	0	0	0	0	0	0
6.1	Notional Value of Swaps			0			0
6.2	Forward Contracts			0			0
6.3	Futures Contracts			0			0
6.4	Options			0			0
7	Unsettled Documents	98,826,178	1,750,460	100,576,638	102,742,462	0	102,742,462
7.1	Accounting Documents not Paid in due Time by Reason of Client	98,826,178	1,750,460	100,576,638	102,742,462		102,742,462
7.2	Accounting Documents not Paid in due Time by Reason of Bank			0			0
7.3	Unissued Capital			0			0
8	Written Off Loans	3,454,759	4,000,294	7,455,053	2,965,502	2,818,263	5,783,765
8.1	Unpaid Interest on Loans up to 31.12.2000			0			0
8.2	Unpaid Interest on Loans from to 01.01.2001	3,454,759	4,000,294	7,455,053	2,965,502	2,818,263	5,783,765
8.3	Problem Loans Written off up to 31.12.2000			0			0
8.4	Problem Loans Written off up to 01.01.2001			0			0
8.5	Other Written Off Assets			0			0
9	Other Valuables and Documents	46,476	0	46,476	45,629	0	45,629
9.1	Undistributed value parcels			0			0
9.2	Small value inventory	21,876		21,876	21,336		21,336
9.3	Strict reporting forms	24,600		24,600	24,293		24,293
9.4	Payment of Special Lottery			0			0
10	Total	141,135,419	95,167,541	236,302,961	150,927,988	90,575,891	241,503,879

Economic Ratios

		Reporting Period	Respective period of the previous year
	CAPITAL		
1	Tier 1 Capital Ratio \geq 7.6%	26.49%	35.01%
2	Regulatory Capital Ratio \geq 11.4%	42.53%	55.10%
3	Risk Weighted Assets/Total Assets	65.97%	65.17%
4	Cash Dividend/Net Income		
	Income		
5	Total Interest Income /Average Annual Assets	9.18%	10.51%
6	Total Interest Expense / Average Annual Assets	4.70%	4.89%
7	Earnings from Operations / Average Annual Assets	4.40%	4.88%
8	Net Interest Margin	4.48%	5.62%
9	Return on Average Assets (ROA)	1.75%	2.33%
10	Return on Average Equity (ROE)	10.08%	9.87%
	ASSET QUALITY		
11	Non Performed Loans / Total Loans	17.41%	10.37%
12	LLR/Total Loans	15.38%	11.46%
13	FX Loans/Total Loans	62.72%	72.20%
14	FX Assets/Total Assets	66.62%	66.03%
15	Loan Growth-YTD	1.13%	13.87%
	LIQUIDITY		
16	Liquid Assets/Total Assets	36.53%	13.17%
17	FX Liabilities/Total Liabilities	95.98%	97.76%
18	Current & Demand Deposits/Total Assets	13.17%	3.17%

Bank:
Date:

JSC „International Bank of Azerbaijan- Georg
30-Jun-15

Information about Supervisory Board, Directorate and Shareholders

Members of Supervisory Board		
1	Emil Mustafayev	
2	Ahmet Yeman	
3	Rashad Hajiyev	
Members of Board of Directors		
1	Samir Valiyev	
2	Ali Hagverdiyev	
3	Tamar gogolashvili	
List of Shareholders owning 1% and more of issued capital, indicating Shares		
1	OJSC „International Bank of Azerbaijan"	75.00%
2	OJSC „Azerbaijan Industry Bank"	12.50%
3	Natia Chkhartishvili	6.25%
4	Mikheil Chkhartishvili	6.25%
List of bank beneficiaries indicating names of direct or indirect holders of 5% or more of shares		
1	State Committee of State Property of Azerbaijan Republic	38.78%
2	Leyla Gozal Kurt	7.07%
3	Natia Chkhartishvili	6.25%
4	Mikheil Chkhartishvili	6.25%

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